

House File 2468 - Introduced

HOUSE FILE 2468

BY COMMITTEE ON APPROPRIATIONS

(SUCCESSOR TO HF 2297)

(SUCCESSOR TO HSB 598)

A BILL FOR

- 1 An Act relating to transfers to the veterans trust fund and
- 2 including effective date provisions.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. TRANSFER TO VETERANS TRUST FUND. At the
2 close of the fiscal year beginning July 1, 2011, following
3 the appropriations made to the cash reserve fund pursuant
4 to section 8.57, subsections 1 and 3, and the Iowa economic
5 emergency fund pursuant to section 8.57, subsection 4, and
6 following any transfer made from the Iowa economic emergency
7 fund to the taxpayers trust fund pursuant to section 8.55,
8 subsection 2, paragraph "a", subparagraph (1), from the excess
9 moneys that remain, an amount sufficient for the balance of
10 the veterans trust fund created in section 35A.13 to reach
11 fifty million dollars, up to the amount of excess moneys that
12 remains, shall be transferred to the veterans trust fund,
13 and any remaining excess shall be transferred to the general
14 fund of the state as provided in section 8.55, subsection 2,
15 paragraph "a", subparagraph (2).

16 Sec. 2. Section 99G.9A, Code 2011, is amended to read as
17 follows:

18 **99G.9A Limited series of lottery games providing aid for**
19 **veterans.**

20 The chief executive officer, in consultation with the
21 board, shall develop and conduct two additional instant
22 scratch and two additional pull tab lottery games annually
23 to provide moneys for the benefit of veterans and their
24 spouses and dependents. The moneys received from the sale of
25 tickets for each lottery game shall be deposited in a special
26 account in the lottery fund. Notwithstanding section 99G.39,
27 after payment of the prizes, the remaining moneys shall be
28 transferred to the veterans trust fund established pursuant
29 to section 35A.13. ~~However, if the balance of the veterans~~
30 ~~trust fund is fifty million dollars or more, the remaining~~
31 ~~moneys shall be appropriated to the department of revenue for~~
32 ~~distribution to county directors of veteran affairs, with fifty~~
33 ~~percent of the money to be distributed equally to each county~~
34 ~~and fifty percent of the money to be distributed to each county~~
35 ~~based upon the population of veterans in the county, so long~~

1 ~~as the money distributed to a county does not supplant money~~
2 ~~appropriated by that county for the county director of veteran~~
3 ~~affairs.~~

4 Sec. 3. EFFECTIVE UPON ENACTMENT. This Act, being deemed of
5 immediate importance, takes effect upon enactment.

6 EXPLANATION

7 This bill relates to transfers to the veterans trust fund.
8 Code section 99G.9A, providing for a limited series of
9 lottery games providing aid for veterans, is amended to strike
10 a contingent appropriation that would otherwise apply if the
11 veterans trust fund balance is \$50 million or more.

12 The bill also provides for a one-time transfer of moneys from
13 the Iowa economic emergency fund to the veterans trust fund
14 at the close of fiscal year 2011-2012. The bill provides for
15 the transfer to be made after the standing appropriations of
16 the amounts necessary for the cash reserve fund and the Iowa
17 economic emergency fund to each reach their maximum balance.

18 Under current law, when the economic emergency fund has
19 reached its maximum balance, the first \$60 million of the
20 excess, limited to the difference between the actual net
21 revenue for the general fund of the state for the fiscal year
22 and the adjusted revenue estimate for the fiscal year, is
23 transferred to the taxpayers trust fund. The bill provides
24 that from the excess moneys that remain following the taxpayers
25 trust fund transfer, an amount sufficient for the balance in
26 the veterans trust fund to reach \$50 million up to the amount
27 of excess moneys that remains is to be transferred to the
28 veterans trust fund. Any remaining excess is to be transferred
29 to the general fund of the state, as is provided by current
30 law.

31 The bill takes effect upon enactment.